

## BID BOND

KNOW ALL MEN BY THESE PRESENTS, that we \_\_\_\_\_  
\_\_\_\_\_ as Principal  
and \_\_\_\_\_ as Surety,  
a corporation duly organized under the Laws of the State of \_\_\_\_\_  
with its principal offices located at \_\_\_\_\_ and  
authorized to do business in the State of Florida, are held and firmly bound unto CITY  
OF FELLSMERE (hereinafter *City*) in the penal sum of \_\_\_\_\_  
\_\_\_\_\_ dollars (\$\_\_\_\_\_), lawful money of  
the United States, amounting to \_\_\_\_\_% of the total bid price, for the payment of  
which, we bind ourselves, our heirs, executors, administrators, and successors, jointly and  
severally, firmly by these presents.

The reason for this obligation is that the Principal has submitted the accompanying bid  
dated \_\_\_\_\_, 20\_\_\_\_, for the \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

NOW THEREFORE, if the Principal shall not withdraw said bid within the period of  
time set forth in the contract documents and shall within ten (10) calendar days after the  
prescribed forms are presented to the Principal for signature enter into a written contract  
with the City in accordance with the bid as accepted, and if the Principal shall give the  
required bonds with good and sufficient sureties for the faithful performance and proper  
fulfillment of such contract and for the protection of laborers and material men, then the  
above obligation shall be void and of no effect; provided, however, that, in the event of  
the withdrawal of said bid within the periods specified or the failure to enter into said  
contract and give such bonds within the time specified, then the Principal shall forfeit the  
said bid bond amount to the City, paying to City \_\_\_\_\_% of the total bid price.

It is further agreed that if the CITY is required to initiate legal proceedings to recover on  
this bond, it may also recover its costs relating thereto including a reasonable amount for  
attorneys' fees.

IN WITNESS WHEREOF, the above-bounded parties have executed this instrument  
under their several seals this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_, the name and

corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative pursuant to authority of its governing body.

WITNESSES (if individual)

PRINCIPAL

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

By: \_\_\_\_\_  
Title \_\_\_\_\_

ATTEST (if corporation)

\_\_\_\_\_  
Title \_\_\_\_\_

Corporate Seal \_\_\_\_\_

SURETY

By \_\_\_\_\_

Title \_\_\_\_\_

Any claims under this bond may be addressed to :

Name and address of Surety

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Name and address of agent or  
Representative in Florida  
If different from above

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Telephone number of Surety  
and agent or representative in Florida

\_\_\_\_\_

ATTEST

\_\_\_\_\_

Title

\_\_\_\_\_

Corporate Seal